$1,275,000 - 318 Placido Place, Panama City Beach

MLS® #997048

$1,275,000

5 Bedroom, 5.00 Bathroom, 2,304 sqft

Residential on 0.11 Acres

LAGUNA BEACH, Panama City Beach, FL

EXCEPTIONAL IN EVERY WAY! Opportunities like this are exceedingly rare -- a fully reimagined dual-residence coastal compound just three blocks from the Gulf, masterfully renovated to the highest of standards. The impressive 2,000+ square foot main home and private detached guest cottage (ADU) have been curated with designer-level finishes, sophisticated details, and impeccable craftsmanship throughout. Anchoring the property is a brand-new private in-ground saltwater pool, creating a true resort-caliber oasis that elevates both everyday living and upscale entertaining. Whether envisioned as a refined personal retreat, a multigenerational sanctuary, or a high-performing income-producing investment, this turnkey property delivers an extraordinary combination of luxury, flexibility, and long- term value rarely found in this coveted coastal setting.

The main residence with 4 bedrooms and 3.5 baths, welcomes you with an expansive open-concept living area centered around a gas fireplace and a showpiece kitchen featuring a gas, dual fuel chef's stove with convection oven, an oversized breakfast bar, abundant workspace, and seamless flow into the dining area with custom built-in seating. A private first-floor primary suite offers a spa-inspired bath, while a convenient laundry room and powder bath complete the main level. Upstairs, you'll find a second luxurious

primary suite with a breathtaking bathroom featuring a soaking tub and generous tiled shower, along with an additional guest bedroom, full bath, and a custom bunk room with two built-in bunk sets--perfect for maximizing rental potential or hosting guests. Maintenance-free luxury vinyl plank flooring runs throughout the living areas, with tile in all baths for a clean, modern finish.

Outdoor living rivals that of a private resort. Enjoy the inground swimming pool, gas firepit with Adirondack seating, expansive back deck, and a fully outfitted entertainment area with large-screen TV. The professionally designed grounds include landscape lighting, hardscaping, charming fencing, a paver driveway, and a pergola-style carport.

Adding tremendous flexibility and value, the detached guest cottage features its own private driveway and entrance, allowing it to function as a completely separate rental or private residence. This studio-style retreat includes a stylish kitchen, living/sleeping space, and a beautifully appointed bathroom--ideal for guests or additional income.

Currently operating as a successful short-term rental with strong income history despite limited rental time, this turnkey property offers exceptional versatility--live in one residence and rent the other, or maximize returns by renting both. Connected to city sewer (a major advantage) and located in the highly desirable Laguna Beach area near 30A, this property delivers the look, feel, and quality of a premier coastal luxury home.

A true coastal compound combining lifestyle, location, and income potential--properties of this caliber rarely become available. Call your favorite realtor and make an appointment to

see it today!

Built in 2007

Essential Information

MLS® #	997048
Price	$1,275,000
Sold Price	$1,112,500
Date Sold	$2026-04-30
Bedrooms	5
Bathrooms	5.00
Full Baths	4
Half Baths	1
Square Footage	2,304
Acres	0.11
Year Built	2007
Type	Residential
Sub-Type	Detached Single Family
Style	Craftsman
Status	Sold

Community Information

Address	318 Placido Place
Area	27 - Bay County
Subdivision	LAGUNA BEACH
City	Panama City Beach
County	Bay
State	FL
Zip Code	32413

Amenities

Utilities	Electric, Gas - Propane, Public Sewer, Public Water
Parking	Detached Carport, See Remarks
Has Pool	Yes
Pool	In Ground

Interior

Interior Features	Breakfast Bar, Bookcases, In-Law Floorplan, Kitchen Island, Lock Out, Owner's Closet, Pantry

Appliances	Dishwasher, Disposal, Range Hood, Tankless Water Heater
Heating	Central
Cooling	Central Air, Ceiling Fan(s)
Fireplace	Yes
Fireplaces	EPA Qualified Fireplace, Fireplace Gas
# of Stories	2

Exterior

Exterior Features	Private Yard, Fenced Cross, Pool - Fiberglass, Outdoor Shower, Sprinkler System, Rain Gutters
Lot Description	Survey Available, Within 1/2 Mile to Water
Windows	Double Pane Windows, Window Treatments
Roof	Metal
Construction	Foundation Off Grade, Frame, Siding CmntFbrHrdBrd

School Information

Elementary	West Bay
Middle	Surfside
High	Arnold

Additional Information

Days on Website	226
Zoning	County

Listing Details

Listing Office	Beachy Beach Real Estate

DISCLAIMER: Information Deemed Reliable but not guaranteed. The information being provided is for consumers' personal, non-commercial use and may not be used for any purpose other than to identify prospective properties consumers may be interested in purchasing.All listings are provided courtesy of the Emerald Coast Association of Realtors, Copyright2026, All rights reserved.
Listing information last updated on October 17th, 2026 at 8:52am CDT