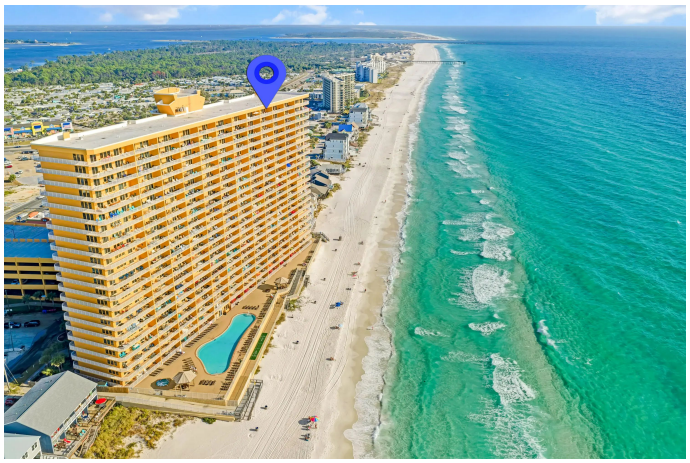
$599,900 - 5004 S Thomas Drive 2304, Panama City Beach

MLS® #994868



$599,900

2 Bedroom, 2.00 Bathroom, 1,370 sqft

Residential

TREASURE ISLAND, Panama City Beach, FL

Penthouse Perfection at Treasure Island in East Panama City Beach. Some condos feel like rentals; this one feels like a reward. From the moment you enter, you can tell this penthouse has been updated, maintained, and made ready for immediate enjoyment. Fresh paint, brand-new coastal furnishings, and tile flooring throughout create that clean, breezy, 'yes, this is why I bought at the beach' feeling. Even better... It's pet-friendly but is still so pristine you'd never guess.

The details are where this unit really shines. Updated bathrooms with stylish new vanities and playful coastal accents. Built-in bunks tucked behind the dining area (complete with charming porthole touches) that add extra sleeping space without sacrificing flow. A bright kitchen featuring a new white refrigerator and built-in microwave. Plus - and this is big - a new washer/dryer and HVAC system already in place.

Now let's talk about the part buyers quietly stress over... the HOA. Treasure Island delivers rare peace of mind with fully funded reserves, passed inspections, and a history of zero special assessments during the seller's ownership. In fact, dues were recently reduced thanks to strong management and insurance improvements. New high-speed elevators are already underway and already fully covered within the existing budget.

Ownership here has been both easy and profitable. The unit generated approximately $45,000 in rental income in 2025, with room to grow. The complex is exceptionally rental-friendly, including a highly desirable feature: renters may bring one dog under 30 lbs.

And the location? Hard to beat. Positioned between the iconic Schooners Restaurant and St. Andrews State Park, you're surrounded by the best of East PCB - dining, recreation, and that slightly quieter, more relaxed stretch of beach. Assigned covered parking included. Strong financials. Turn-key condition. Proven income. Whether you're searching for a getaway, an investment, or your own slice of penthouse beach life... this one checks boxes fast. Schedule your showing today. A video tour is also available.

Built in 2005

Essential Information

MLS® #	994868
Price	$599,900
Sold Price	$575,000
Date Sold	$2026-03-30
Bedrooms	2
Bathrooms	2.00
Full Baths	2
Square Footage	1,370
Year Built	2005
Type	Residential
Sub-Type	Condominium
Style	N/A
Status	Sold

Community Information

Address	5004 S Thomas Drive 2304
Area	27 - Bay County

Subdivision	TREASURE ISLAND
City	Panama City Beach
County	Bay
State	FL
Zip Code	32408

Amenities

Utilities	Electric, Public Sewer, Public Water, TV Cable
Parking	Garage
View	Gulf
Is Waterfront	Yes
Waterfront	Gulf

Interior

Cooling	Central Air

School Information

Elementary	Patronis
Middle	Surfside
High	Arnold

Additional Information

Days on Website	324

Listing Details

Listing Office	Coldwell Banker Realty

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