

\$2,275,000 - 45 Penelope Street, Miramar Beach

MLS® #917270

\$2,275,000

8 Bedroom, 9.00 Bathroom, 3,171 sqft

Residential on 0.00 Acres

FRANGISTA BEACH 2ND ADDN, Miramar Beach, FL

Currently under contract and taking backup offers. Why wait for construction to begin or end when you can start enjoying the benefits of a fully-furnished, modern coastal home and rental income right now? Look no further than 45 Penelope for a prime location near the beach and a successful history of generating impressive ROI. This spectacular property, completed in 2021, boasts 8 roomy bedrooms and a private heated pool, perfect for multiple families to create unforgettable memories. Situated in the highly sought-after gated community of Frangista Beach, the property offers easy access to a private beach and exudes a relaxed coastal ambiance. But what truly sets 45 Penelope apart is its exceptional rental income potential. With a solid track record of earning nearly \$180,000 in rental...income in 2022 and a strong start to 2023, this property is not just a projection but a proven winner that outshines the competition. Invest in 45 Penelope today and start enjoying the benefits of a fully-equipped coastal home and a steady stream of rental income, without the wait.



Built in 2021

Essential Information

MLS® #	917270
Price	\$2,275,000
Sold Price	\$2,100,000

Date Sold	\$2023-06-16
Bedrooms	8
Bathrooms	9.00
Full Baths	8
Half Baths	1
Square Footage	3,171
Acres	0.00
Year Built	2021
Type	Residential
Sub-Type	Detached Single Family
Style	Beach House
Status	Sold

Community Information

Address	45 Penelope Street
Area	15 - Miramar/Sandestin Resort
Subdivision	FRANGISTA BEACH 2ND ADDN
City	Miramar Beach
County	Walton
State	FL
Zip Code	32550

Amenities

Amenities	Beach, Fishing, Gated Community, Pool
Utilities	Gas - Natural, Public Sewer, Public Water, Tap Fee Paid
Has Pool	Yes
Pool	Pool - In-Ground, Private

Interior

Interior Features	Floor Vinyl, Furnished - All, Kitchen Island, Lighting Recessed, Owner's Closet, Washer/Dryer Hookup, Window Treatment All
Appliances	Cooktop, Dishwasher, Disposal, Dryer, Microwave, Oven Self Cleaning, Refrigerator W/IceMk, Smoke Detector, Washer
Heating	Heat Cntrl Electric
Cooling	AC - Central Elect, Ceiling Fans
# of Stories	3

Exterior

Exterior	Foundation Off Grade, Roof Metal, Siding CmntFbrHrdBrd
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Exterior Features	Balcony, Fenced Back Yard, Patio Open, Pool - In-Ground
Lot Description	Covenants, Within 1/2 Mile to Water
Roof	Roof Metal
Foundation	Foundation Off Grade

School Information

Elementary	Van R Butler
Middle	Emerald Coast
High	South Walton

Additional Information

Days on Website	458
Zoning	Resid Single Family
HOA Fees	425.00
HOA Fees Freq.	Quarterly

Listing Details

Listing Office	Scenic Sotheby's International Realty
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