$269,000 - 5220 Cherry Street, Panama City

MLS® #1010735

$269,000

3 Bedroom, 2.00 Bathroom, 1,400 sqft

Residential on 0.42 Acres

NO RECORDED SUBDIVISION, Panama City, FL

Opportunities like this are exceptionally rare -- a beautifully remodeled property with MIXED USE zoning that allows you to legally LIVE and WORK in the same space. Whether you're an entrepreneur, small business owner, creative professional, investor, or simply someone who wants flexibility for the future, this property delivers a lifestyle and business opportunity that's hard to duplicate. Perfectly positioned near Tyndall Air Force Base and just off busy Tyndall Parkway, the location offers both convenience and visibility with strong traffic counts for potential business exposure. Unlike standard commercial zoning, the Mixed-Use designation in this area allows residential occupancy -- giving you the freedom to operate a business without sacrificing the comfort of home. Inside, the remodel is nothing short of brilliant. Every inch of the space has been thoughtfully reimagined for maximum functionality, flow, and style. The main area of this home features a living room, dining area, remodeled kitchen with quartz countertops and new stainless appliance package and 2 bedrooms and 2 full baths, including a stunning newly created primary suite complete with an ensuite bath and walk-in closet. On the opposite side of the home, on the other side of the living room, there is a separate flex space with an oversized closet and an exterior door that walks out into the carport, which creates endless possibilities. Use it as a private third bedroom, client office, salon studio, creative

workspace, consultation room, boutique, or home-based business -- all without clients or customers ever needing to enter your main living space. It's the ideal setup for maintaining both professionalism and privacy. Outside, the oversized corner lot adds even more value and versatility. The fully fenced yard with front and side gates provides security and functionality, while the drive-through carport and generous parking areas make access easy for personal vehicles, trailers, work trucks, or business clients. There's plenty of room here to truly make the property work for your lifestyle. Additional features include: huge corner lot with excellent accessibility; fully fenced with solar light post caps and multiple gated access points; large slab for the addition of a future shed; drive-through carport; working irrigation pump; flexible floor plan with residential and business potential; excellent visibility and convenience near shopping, dining, and Tyndall AFB; rare zoning flexibility in a rapidly growing area! This is more than just a remodeled home -- it's a smart lifestyle investment that gives you options, flexibility, visibility, and freedom all in one property.

Built in 1959

Essential Information

MLS® #	1010735
Price	$269,000
Sold Price	$265,000
Date Sold	$2026-10-16
Bedrooms	3
Bathrooms	2.00
Full Baths	2
Square Footage	1,400
Acres	0.42
Year Built	1959
Type	Residential

Sub-Type	Detached Single Family
Style	Ranch
Status	Sold

Community Information

Address	5220 Cherry Street
Area	27 - Bay County
Subdivision	NO RECORDED SUBDIVISION
City	Panama City
County	Bay
State	FL
Zip Code	32404

Amenities

Utilities	Electric, Public Sewer, Public Water
Parking	Attached Carport

Interior

Appliances	Cooktop, Dishwasher, Range Hood, Electric Water Heater
Heating	Central
Cooling	Central Air
# of Stories	1

Exterior

Lot Description	Cleared, Corner Lot
Windows	Window Treatments
Roof	Metal
Construction	Block, Foundation Off Grade, Brick, Trim Wood
Foundation	Foundation On Piling

School Information

Elementary	Parker
High	Rutherford

Additional Information

Days on Website	54
Zoning	Business, Resid Single Family

Listing Details

Listing Office	Beachy Beach Real Estate

DISCLAIMER: Information Deemed Reliable but not guaranteed. The information being provided is for consumers' personal, non-commercial use and may not be used for any purpose other than to identify prospective properties consumers may be interested in purchasing.All listings are provided courtesy of the Emerald Coast Association of Realtors, Copyright2026, All rights reserved.
Listing information last updated on October 20th, 2026 at 9:53am CDT