$850,000 - 602 Cinco Terrace Lane, Fort Walton Beach

MLS® #1003220

$850,000

4 Bedroom, 3.00 Bathroom, 1,989 sqft

Residential on 0.26 Acres

Meets and Bounds, Fort Walton Beach, FL

602 Cinco Terrace presents a rare waterfront opportunity with approximately 122 feet of protected bayou frontage while sitting well above the waterline, helping keep flood insurance costs significantly lower than many comparable waterfront properties. The home offers exceptional expansion potential with approximately 1,000 additional square feet ready to be incorporated into the existing footprint. A previously constructed and framed staircase location is already in place to seamlessly connect the upstairs living area to the unfinished lower level, creating a blank canvas for additional living space, guest quarters, an entertainment area, workshop, or custom design. Plumbing infrastructure for a future bathroom has already been planned with a drain line installed beneath the slab, simplifying future improvements without the need to disturb the concrete.

Inside, the home blends original character with modern updates. Fresh interior paint, updated lighting, and new luxury vinyl plank flooring throughout the living spaces, hallways, and bedrooms create a clean, contemporary feel while complementing the home's natural architectural features. Rich wood tones and stylish color-drenched interiors bring warmth and cohesion throughout the living spaces, creating an inviting waterfront atmosphere with timeless appeal. Popcorn ceilings were also removed throughout the home and garage in 2026, further enhancing the updated

presentation.

Beyond the cosmetic improvements, the property has undergone substantial functional upgrades focused on durability, efficiency, and long-term peace of mind. Hurricane shutters were added to the windows, while the original asphalt roof was replaced with a metal shingle roofing system designed for longevity and enhanced weather resistance. In 2025, all exterior doors were upgraded to hurricane-rated doors with warranty documentation available. The kitchen was also refreshed with a full suite of Bosch appliances, pairing modern performance with the home's cohesive design aesthetic. Additional improvements include professionally cleaned and resealed grout in the bathrooms, kitchen, breakfast area, and office, along with updated ceiling fans and fixtures throughout the home.

Outdoor living was thoughtfully expanded to maximize the waterfront setting. The upper deck and lower concrete patio were widened to create more usable entertaining space, while a screened room was added to the upper deck to provide a comfortable year-round outdoor retreat overlooking the bayou. The lower level was further enhanced with expanded concrete flooring supported by CMU retaining walls, adding flexibility for storage, workshop space, hobbies, or future buildout potential. A dedicated photography darkroom also adds a unique creative element rarely found in comparable properties.

The mature landscaping creates a layered waterfront setting that blends native Florida vegetation with ornamental and edible plantings. Established live oaks, palms, palmettos, pine trees, ferns, agave, and American beautyberry provide natural texture and privacy throughout the grounds. Flowering additions including crepe myrtle, hydrangea,

Rose of Sharon, fringe flower, amaryllis, caladium, fatsia, and crinum lilies introduce seasonal color and depth to the outdoor environment, while edible plantings such as banana trees, kumquat, fig, olive, and ginger further enhance the property's coastal garden atmosphere. A landscape irrigation system supports the grounds, and the home has also been converted from septic to county water and sewer for added convenience and reliability.

Positioned in Fort Walton Beach, the property offers convenient access to both Hurlburt Field and Eglin Air Force Base, making daily commutes efficient for active-duty military personnel, contractors, and civilian employees alike. White-sand Gulf beaches, waterfront dining, marinas, and the broader Emerald Coast lifestyle are all within close reach, allowing the property to balance privacy and waterfront living with accessibility to the area's most sought-after amenities.

602 Cinco Terrace delivers a compelling combination of protected waterfront frontage, elevation advantages, meaningful structural upgrades, future expansion flexibility, and a location that continues to remain highly desirable along the Emerald Coast. Buyers looking for a property that offers both immediate enjoyment and long-term potential will recognize the value, versatility, and lifestyle this waterfront home provides from the moment they arrive

Built in 1980

Essential Information

MLS® #	1003220
Price	$850,000
Sold Price	$825,000

Date Sold	$2026-07-29
Bedrooms	4
Bathrooms	3.00
Full Baths	2
Half Baths	1
Square Footage	1,989
Acres	0.26
Year Built	1980
Type	Residential
Sub-Type	Detached Single Family
Style	Ranch
Status	Sold

Community Information

Address	602 Cinco Terrace Lane
Area	12 - Fort Walton Beach
Subdivision	Meets and Bounds
City	Fort Walton Beach
County	Okaloosa
State	FL
Zip Code	32547

Amenities

Utilities	Electric, Public Sewer, Public Water
Parking	Garage Door Opener
# of Garages	2
View	Bayou
Is Waterfront	Yes
Waterfront	Bayou

Interior

Interior Features	Central Vacuum, Breakfast Bar, Beamed Ceilings, Vaulted Ceiling(s), Fireplace, Newly Painted, Pantry, Washer/Dryer Hookup
Appliances	Dishwasher, Microwave, Range Hood, Electric Water Heater
Heating	Central
Cooling	Central Air, Ceiling Fan(s)
Has Basement	Yes
Basement	Unfinished
# of Stories	1

Exterior

Exterior Features	Balcony, Columns, Hurricane Shutters, Lawn Pump, Rain Gutters
Lot Description	Cul-De-Sac, Flood Insurance Req, Interior Lot, Level
Windows	Double Pane Windows, Tinted Windows
Roof	Metal
Construction	Brick
Foundation	Slab

School Information

Elementary	Wright
Middle	Bruner
High	Fort Walton Beach

Additional Information

Days on Website	164
Zoning	Resid Single Family

Listing Details

Listing Office	Keller Williams Realty FWB

DISCLAIMER: Information Deemed Reliable but not guaranteed. The information being provided is for consumers' personal, non-commercial use and may not be used for any purpose other than to identify prospective properties consumers may be interested in purchasing.All listings are provided courtesy of the Emerald Coast Association of Realtors, Copyright2026, All rights reserved.
Listing information last updated on October 26th, 2026 at 2:37pm CDT